

TRADING TERMS AND CONDITIONS

NOTE: The Australian Consumer Law and other legislation have provisions that may not be contracted out of. Accordingly, where those mandatory provisions apply, they override provisions to the contrary in these Terms and Conditions.

1. INTERPRETATION

In these Terms and Conditions unless the context otherwise requires:

- (a) a reference to a party includes a reference to the party's successors and permitted assigns and any person claiming under or through the party;
- (b) every agreement or obligation expressed or implied in this Deed by which two or more persons agree or are bound shall bind such persons jointly and each of them severally;
- (c) a reference to a group of persons includes a reference to all of them collectively, any two or more collectively and each of them individually;
- (d) "**ACL**" means the Australian Consumer Law Schedule of the *Competition and Consumer Act 2010* (Cth) as amended.
- (e) "**Applicant**" means the party or parties defined as the Applicant in the Credit Application.;
- (f) "**Agreement**" means the agreement constituted by the acceptance of this Credit Application (including the Terms and Conditions) by CGL;
- (g) "**Authorised Representative**" means CGL's Group Credit Manager or such person as may be authorised by the Group Credit Manager from time to time;
- (h) "**CGL**" means Coventry Group Limited (ABN 37 008 670 102) (ACN 008 670 102) which is the proprietor of the trading Coventry Fasteners, Konnect, Cooper Fluid Systems, and Artia;
- (i) "**Conditions**"/"**Terms**"/"**Terms and Conditions**" means these Trading Terms and Conditions forming part of the Agreement;
- (j) "**consumer**" is as defined in the ACL and in determining if the Applicant is a consumer, the determination is made if the Applicant is a consumer under the Agreement.
- (k) "**goods**" means goods supplied or ordered under this Agreement
- (l) "**GST**" means the goods and services tax as imposed by the GST Law together with any related interest, penalties, fines or other charge.
- (m) "**GST Law**" has the meaning given to that term in *A New Tax System (Goods and Services) Act 1999* (Cth) as amended.
- (n) "**including**" and similar expressions means "including, but not limited to";
- (o) "**Maximum Credit Limit**" means the sum referred to in paragraph 3.1 of the Conditions which is the aggregate maximum credit limit to be extended to the Applicant by CGL. This, however, does not limit the liability of the Applicant and Guarantors to CGL.
- (p) "**Person**" includes an individual, the estate of an individual, a body politic, a corporation, an association (incorporated or unincorporated) and a statutory or other authority.
- (q) "**Payment**" means any amount payable under or in connection with a Quotation or Sales Invoice including any amount payable by way of indemnity, reimbursement or otherwise (other than GST) and includes the provision of any non-monetary consideration.
- (r) "**PPSA**" means the *Personal Property Securities Act 2009* (Cth) as amended.
- (s) "**Purchase Price**" means the price for the goods or services set out in the relevant Quotation or Sales Invoice.
- (t) "**Quotation**" means the form of quotation submitted by CGL to the Applicant in which these Terms are deemed to be incorporated.
- (u) "**Sales Invoice**" means the sales invoice issued by CGL to the Applicant in which these Terms are or are deemed to be incorporated.
- (v) "**services**" means services supplied by CGL to the Applicant.
- (w) "**Special Goods**" means any goods which are, at the Applicant's request, embellished, embroidered, printed, machined, cut-to-size or specifically ordered for the Applicant.

2. ACCEPTANCE OF THE APPLICATION

- 2.1 Credit will not be provided until CGL accepts this Application. Acceptance may be relayed by written notification given by the Authorised Representative ("Notification") that the Application is accepted by CGL. Alternatively, the provision of Goods or Services and credit facilities to the Applicant will constitute CGL's Acceptance.
- 2.2 If CGL accepts this Application, the provision of Goods or Services and credit facilities to the Applicant are subject to the Terms and Conditions.
- 2.3 If the Application is made by more than one Applicant, each Applicant is jointly and severally liable under this Agreement.

3. CREDIT LIMIT

- 3.1 The Notification, at CGL's sole discretion, may state the Maximum Credit Limit that CGL will extend to the Applicant and the identity of CGL's relevant trading divisions authorised to extend credit to the Applicant.
- 3.2 If CGL accepts this Application, it is not obliged to extend credit to the Applicant in excess of the Maximum Credit Limit nor is any trading division other than as described in the Notification required to extend credit to the Applicant.
- 3.3 CGL may alter the Maximum Credit Limit upon notice to the Applicant and/or extend credit to the Applicant in excess of the Maximum Credit Limit at its absolute discretion.

- 3.4 The Credit Limit specified **does not** limit the liability of the Applicant and Guarantor(s) to CGL.

4. STATEMENTS

- 4.1 Each of the trading divisions of CGL which supplies Goods and/or Services to the Applicant must provide the Applicant with a monthly statement in respect of thereof ("Statements").
- 4.2 The Statements will set out the sum of:
 - (a) an open item summary of all Goods and/or Services purchased by the Applicant from CGL pursuant to the credit facility provided herein, less
 - (b) any invoices paid by or credited to the Applicant.
- 4.3 A document signed by the Authorised Representative indicating the amount owing by the Applicant is conclusive evidence of that amount, except in the case of manifest error.
- 4.4 Payment for Goods and/or Services is due in accordance with the Terms and Conditions of Quotation and Sale.

5. REPRESENTATIONS

- 5.1 The Applicant (and the Directors and Partners of the Applicant, if applicable) and the Guarantors (if applicable) warrant as to the correctness of the information which it/they has/have furnished to CGL in this Application, and acknowledges that CGL has relied upon this information in determining whether or not to grant credit, and the extent thereof the Applicant.

6. CHARGE

- 6.1 The Applicant and each of the Guarantors, if any, hereby jointly and severally charge all their right, title and interest in the property or properties referred to in the Application as the Trading Address and Private Addresses that may be owned by any of them and also any land that they own currently or may acquire in the future solely or jointly or have or become to have a beneficial interest in, in favour of CGL, with due and punctual observance of all of the obligations of the Applicant. The Applicant indemnifies CGL against all expenses and legal costs (on an indemnity basis) for preparing, lodging and removing any caveat.
- 6.2 The Applicant and each of the Guarantors, if any, hereby acknowledge that CGL may at its discretion register and lodge an absolute caveat(s) on such property or properties in respect of the interest conferred on it under this clause 6. Such registration of a caveat by CGL over the Applicant's property or properties must not be challenged by the Applicant in any way whatsoever, and the Applicant agrees not to take any steps in filing a "lapsing notice" via the Land Titles Office to have the caveat removed, until such time that the Applicant has paid all monies owing by it to CGL as claimed from time to time.

7. ASSIGNMENT

- The Applicant and the Guarantors must not assign or transfer any of their rights or obligations in connection herewith to any other person whatsoever.

8. CHANGE IN CONTROL

- 8.1 The Applicant must advise the Authorised Representative in writing no later than fourteen (14) days before a change in effective control of the Applicant or of any change or alteration of any particulars contained in this Application (if applicable).
- 8.2 CGL (upon receipt of such advice) is entitled to review the Agreement and in its sole discretion, to terminate the Applicant's credit facilities upon seven (7) days written notice (the "Notice Period") to the Applicant.
- 8.3 In such circumstances, CGL is entitled to payment by the Applicant of a sum equal to the cost of Goods and/or Services then unpaid by the Applicant upon expiry of the Notice Period. The Applicant shall indemnify CGL in respect of any loss arising from the Applicant's failure to so notify.
- 8.4 If the Applicant signs the Application as the trustee of any trust (the "Trust"), the Applicant is personally liable for the performance of all covenants contained in the Agreement and agrees that CGL's right of recourse pursuant to this Agreement shall not be limited to the Applicant's assets but shall extend the assets of the Trust.

9. GUARANTEE & INDEMNITY

- 9.1 If the Applicant is a company, all directors and the directors' spouses are required to sign a personal guarantee or guarantees collateral to this Application. The Applicant agrees to pay any duties in respect of such guarantee to guarantees. However, the failure of one or more directors/spouses to sign a guarantee does not affect the liability of those who have signed a guarantee.
- 9.2 In consideration of CGL agreeing to sell and supply goods and/or services on credit to the Applicant each person who has signed the Agreement as guarantor hereby unconditionally and irrevocably guarantees to CGL the due and punctual payment of all debts and monetary liabilities including without limitation sums of money, interest, indemnity legal costs, damages, charges and expenses which are, or which may become payable by the Applicant to CGL on any account and in any capacity ("Guaranteed Moneys") and, as a separate and independent obligation, agrees to indemnify and keep CGL indemnified from and against any claim, action, loss, damage, cost, expense,

outgoing or payment suffered, paid or incurred by CGL in relation to the non-payment or non-recovery of the Guaranteed Moneys.

9.3 Each guarantor hereby expressly acknowledges that this Guarantee and Indemnity ("the Guarantee") is given upon and subject to the following conditions:-

- (a) In the event of the Applicant failing to pay CGL any Guaranteed Moneys the Guarantor will immediately pay such monies to CGL.
- (b) In the event of the Applicant failing to carry out or perform any of its obligations the Guarantor will immediately carry out and perform the same.
- (c) The Guarantor shall be deemed to be jointly and severally liable with the Applicant (in lieu of being merely a surety for it) for the payment of the Guaranteed Moneys and it shall not be necessary for CGL to make any claim or demand on or to take any action or proceedings against the Applicant or make any demand against the Guarantor before commencing proceedings against the Guarantor to pay the Guaranteed Moneys or to carry out and perform the obligations herein contained.
- (d) No time or other indulgence whatsoever that may be granted by CGL to the Applicant shall in any manner whatsoever affect a liability of the Guarantor hereunder and the liability of the Guarantor shall continue to remain in full force and effect until all monies owing to CGL have been paid and all obligations have been performed.

10. GOVERNING TERMS AND CONDITIONS

These are the only Terms which are binding upon CGL with the exception of those otherwise agreed in writing by CGL or which are imposed by a statute and which cannot be excluded. Any direction by the Applicant either verbal or written to procure goods or services from CGL will be deemed as acceptance by the Applicant of these Terms, despite any provisions to the contrary in the direction or any purchase order issued by the Applicant.

11. TERMS OF PAYMENT

- (a) Unless CGL has agreed in writing to extend credit to the Applicant, the Applicant must pay the Purchase Price in full on delivery of goods or services.
- (b) Where CGL has agreed in writing to extend credit to the Applicant, Payment to CGL for goods delivered is due within 30 calendar days of the end of the month in which the Applicant is invoiced for the goods unless agreed otherwise in writing by CGL.
- (c) The Applicant is not entitled to make any deduction from amounts owing to CGL in respect of any set off or counterclaim to be held back for retention.

12. PAYMENT DEFAULT

- (a) If the Applicant defaults in payment by the due date of any amount payable to CGL then all money which would become payable by the Applicant to CGL at a later date on any account, becomes immediately due and payable without the requirement of any notice to the Applicant, and CGL may, without prejudice to any of its other accrued or contingent rights:
 - (i) charge the Applicant interest on any sum due at the prevailing rate of 15% per annum for the period from the due date until the date of payment in full;
 - (ii) charge the Applicant for, and the Applicant must indemnify CGL from, all costs and expenses (including without limitation indemnity legal costs) incurred by it resulting from the default or in taking action to enforce compliance with the Agreement or to recover any goods;
 - (iii) cease or suspend supply of any further goods or services to the Applicant;
 - (iv) by written notice to the Applicant, terminate any uncompleted contract with the Applicant.
- (b) Clauses 12(a) may also be relied upon, at CGL's option:
 - (i) where the Applicant is a natural person and becomes bankrupt or enters into any scheme of arrangement or any assignment or composition with or for the benefit of his or her creditors or any class of his or her creditors generally; or
 - (ii) where the Applicant is a corporation and it enters into any scheme of arrangement or any assignment or composition with or for the benefit of its creditors or any class of its creditors generally, or has a liquidator, administrator, receiver, manager or similar functionary appointed in respect of its assets, or any action is taken for, or with the view to, the liquidation (including provisional liquidation), winding up or dissolution without winding up of the Applicant.

13. INSPECTION AND ACCEPTANCE

- (a) If the Applicant is a consumer, nothing in clauses 11 or 12 limits any remedy available pursuant to the ACL.
- (b) The Applicant must inspect all goods upon delivery and within 48 hours of delivery give notice with full details and description to CGL named in the relevant Sales Invoice if the Applicant alleges that the goods are not in accordance with the Applicant's order. Failing such notice, the goods shall be deemed to have been delivered to and accepted by the Applicant.

- (c) When any non-compliance with the Applicant's order is accepted by CGL, CGL may, at its option, replace the goods, or refund the price of the goods.

14. RETURNS

- (a) Unless otherwise agreed, returns other than required pursuant to the ACL must be approved by CGL named in the relevant Sales Invoice. These authorised returns must be freight prepaid and will only be accepted if they are in a saleable condition. CGL reserves the right to charge a handling fee [equal to 10% of the price of the goods] for goods returned under this provision. Unless required by the ACL, Special Goods are not returnable.
- (b) The various trading divisions of CGL may have separate returns policies, to which the Applicant should refer.

15. QUOTATIONS

- (a) Unless previously withdrawn, a Quotation is valid for 30 days or such other period as stated in it whichever period is the lesser. A Quotation is not to be construed as an obligation to sell but merely an invitation to treat and no contractual relationship shall arise from it until the Applicant's order has been accepted in writing by CGL.
- (b) CGL is not bound by any conditions attaching to the Applicant's order or acceptance of a Quotation and, unless such conditions are expressly accepted by CGL in writing, the Applicant acknowledges that the Applicant's conditions are expressly negated.
- (c) Every Quotation is subject to and conditional upon obtaining any necessary import, export or other licence.

16. PRICING

The parties agree that the Purchase Price does not include GST.

17. PASSING OF PROPERTY AND RISK

- (a) Goods supplied by CGL to the Applicant shall be at the Applicant's risk immediately upon delivery to the Applicant, into the Applicant's custody or at the Applicant's direction (whichever happens first). The Applicant shall insure the goods from the time of that delivery at its cost against such risks as it thinks appropriate, shall note the interest of CGL on the insurance policy and shall produce a certificate to this effect to that Seller upon request.
- (b) Property in the goods supplied by CGL to the Applicant under these Terms shall not pass to the Applicant until those goods and other goods have been paid for in full.
- (c) Until CGL receives full payment in cleared funds for all goods and services supplied by it to the Applicant, as well as all other amounts owing to CGL by the Applicant:
 - (i) the Applicant shall store the goods in a manner which shows clearly that they are the property of CGL; and
 - (ii) the Applicant may sell the goods in the course of its business and shall account to CGL for the proceeds of sale (including any proceeds from insurance claims). These proceeds must be kept in a separate bank account with a bank to whom the Applicant has not given security however failure to do so will not affect the Applicant's obligations as trustee.
- (d) In addition to CGL's rights under the PPSA, the Applicant irrevocably authorises CGL at any time to enter onto any premises upon which:
 - (i) CGL's goods are stored to enable CGL to inspect the goods and/or if the Applicant has breached these Terms, reclaim the goods;
 - (ii) the Applicant's records pertaining to the goods are held to inspect and copy such records.
- (e) The Applicant and Seller agree that the provisions of this clause apply notwithstanding any arrangement under which CGL grants credit to the Applicant.

18. PERSONAL PROPERTY SECURITIES ACT

- (a) Notwithstanding anything to the contrary contained in these Terms, the PPSA applies to these Terms.
- (b) For the purposes of the PPSA:
 - (i) terms used in this clause 10 that are defined in the PPSA have the same meaning as in the PPSA;
 - (ii) these Terms are a security agreement and CGL has a Purchase Money Security Interest in all present and future goods supplied by CGL to the Applicant and the proceeds of the goods;
 - (iii) the security interest is a continuing interest irrespective of whether there are monies or obligations owing by the Applicant at any particular time; and
 - (iv) the Applicant must do whatever is necessary in order to give a valid security interest over the goods and their proceeds which is able to be registered by CGL on the Personal Property Securities Register.
- (c) The security interest arising under this clause 10 attaches to the goods when the goods are collected or dispatched from CGL's premises and not at any later time.
- (d) Where permitted by the PPSA, the Applicant waives any rights to receive the notifications, verifications, disclosures or other documentation specified under sections 95, 118, 121(4), 130, 132(3)(d), 132(4), 135 and 157 of the PPSA.

- (e) CGL and the Applicant agree to contract out of and nothing in the provisions of sections 96, 125, 129, 142 and 143 of the PPSA will apply to these Terms.
- (f) To the extent permitted by the PPSA, the Applicant agrees that:
- (i) the provisions of Chapter 4 of the PPSA which are for the benefit of the Applicant or which place obligations on CGL will apply only to the extent that they are mandatory or CGL agrees to their application in writing; and
 - (ii) where CGL has rights in addition to those in Chapter 4 of the PPSA, those rights will continue to apply.
- (g) The Applicant must immediately upon CGL's request:
- (i) do all things and execute all documents necessary to give effect to the security interest created under this Agreement; and
 - (ii) procure from any person considered by CGL to be relevant to its security position such agreements and waivers (including as equivalent to those above) as CGL may at any time require.
- (h) CGL may allocate amounts received from the Applicant in any manner CGL determines, including in any manner required to preserve any Purchase Money Security Interest it has in goods supplied by CGL.
- 19. SUPPLY**
CGL reserves the right to suspend or discontinue the supply of goods to the Applicant without being obliged to give any reason for its action.
- 20. PART DELIVERIES**
CGL reserves the right to make part deliveries of any order, and each part delivery shall constitute a separate sale of goods upon these Terms. A part delivery of an order shall not invalidate the balance of an order.
- 21. INSTALLATION**
CGL's Quotation or Sale Invoice is made on a supply only basis. Installation and commissioning (if any) is at the expense of the Applicant unless otherwise specified in writing by CGL.
- 22. DIMENSIONS, PERFORMANCE DATA AND OTHER DESCRIPTIVE DETAILS**
If the Buyer is a consumer, nothing in this clause limits any remedy available pursuant to the ACL.
To the greatest extent permitted by law:
- (a) Photographs, drawings, illustrations, weights, dimensions and any other particulars accompanying, associated with or given in a Quotation, descriptive literature or a catalogue approximate the goods offered but may be subject to alteration without notice.
 - (b) Any performance data provided by CGL or a manufacturer is an estimate only and should be construed accordingly.
 - (c) Unless agreed to the contrary in writing, CGL reserves the right to supply an alternative brand or substitute product when necessary.
- 23. SHIPMENT AND DELIVERY**
- (a) The means of delivery is at CGL's sole discretion.
 - (b) CGL may deliver the goods to the Applicant's premises in accordance with CGL's usual practices.
 - (c) If CGL directs the Applicant to collect the goods:
 - (i) the Applicant must collect the goods within 7 days of being advised they are ready;
 - (ii) if the Applicant does not collect the goods within this time, the Applicant is deemed to have taken delivery of the goods and is liable for storage charges payable monthly on demand.
 - (d) The Applicant must pay to CGL on demand any delivery costs incurred by CGL if
 - (i) the Applicant requests another method of delivery from that outlined in (a) above; or
 - (ii) the Applicant elects to use an independent courier to deliver the goods and enters into a separate contract with that independent courier to deliver the goods.
- 24. MANUFACTURERS' CHANGES**
Where CGL is acting as agent for a manufacturer or CGL, CGL shall not be liable for any alteration or variation in the goods made by the manufacturer or CGL.
- 25. CURRENCY**
Where goods are imported into Australia, any adverse variation in the price arising from fluctuation in exchange rates between the date of the Applicant's order and the date of payment by CGL will be to the Applicant's account.
- 26. CONTINGENCIES**
Any charge, duty, impost, sales tax or other expenditure which is not applicable at the date of Quotation or Sales Invoice, but which is subsequently levied upon CGL in relation to a Quotation or Sales Invoice as a result of the introduction of any legislation, regulation or governmental policy, shall be to the Applicant's account.
- 27. CHARGES BEYOND POINT OF DELIVERY QUOTED**
Unless otherwise agreed in writing, if CGL prepays freight, insurance, custom and import duties (if any), landing and delivery charges and all other charges in connection with shipment and delivery of the goods, then any such charges shall be to the Applicant's account.
- 28. FORCE MAJEURE**
If CGL's performance or observance of any obligations is prevented, restricted or affected by reason of a force majeure event including strike, lock out, industrial dispute, raw material shortage, breakdown of plant, transport or equipment or any other cause beyond CGL's reasonable control, CGL may, in its absolute discretion give prompt notice of that cause to the Applicant. On delivery of that notice CGL is excused from such performance or observance to the extent of the relevant prevention, restriction or effect.
- 29. SELLER'S CANCELLATION**
- (a) If CGL is unable to deliver the goods, then it may cancel the Applicant's order (even if it has been accepted) by written notice to the Applicant.
 - (b) If the Applicant commits a breach of its obligations to CGL under the Agreement, except for its payment obligations at clause 11, and does not remedy the default or breach within seven (7) days of written notice of the breach by CGL; then CGL may, without prejudice to any other rights or remedies which it may have, refuse to supply the Applicant without notice and is entitled to immediate payment of the sum equal to the price of all goods and/or services then unpaid, together with other costs and expenses of collection of any moneys are due and payable by the Applicant, including the fees of any mercantile agent or lawyer engaged by CGL on an indemnity basis.
- 30. APPLICANT'S CANCELLATION**
- (a) To the greatest extent permitted under law, the Applicant shall have no right to cancel an order which has been accepted by CGL unless otherwise agreed in writing. If a right of cancellation is granted to the Applicant, such right of cancellation must be exercised in accordance with the relevant terms of cancellation and by notice in writing from the Applicant to CGL with which the order has been placed not later than 7 days prior to the estimated date of shipment by the manufacturer or that Seller as the case may be.
 - (b) Unless otherwise agreed between the Applicant and Seller, upon cancellation prior to shipment any deposit paid by the Applicant shall be forfeited to the manufacturer or Seller (as the case may be).
 - (c) Despite the cancellation of any order for any reason, the Applicant must still purchase from CGL any goods ordered by the Applicant which constitute Special Goods (whether in store, in transit or being manufactured) which were procured or ordered by CGL before such cancellation, unless otherwise agreed in writing by CGL.
- 31. WARRANTY AND LIABILITY OF SELLER**
- (a) CGL makes no express warranties under these Terms.
 - (b) Except as the Terms specifically state, or as contained in any express warranty provided in relation to the goods or services, the Agreement does not include by implication any other term, condition or warranty in respect of the quality, merchantability, acceptability, fitness for purpose, condition, description, assembly, manufacture, design or performance of the goods or services or any contractual remedy for their failure.
 - (c) If the Applicant is a consumer nothing in these Terms restricts, limits or modifies the Applicant's rights or remedies against CGL for failure of a statutory guarantee under the ACL.
 - (d) If the Applicant on-supplies the goods to a person who is a consumer, or uses up or transforms the goods in the course of trade then:
 - (i) if the goods or services are not of a kind ordinarily acquired for personal, domestic or household use or consumption, then the amount specified in section 276A(1) of the ACL is the absolute limit of CGL's liability to the Applicant;
 - (ii) otherwise, payment of any amount required under section 274 of the ACL is the absolute limit of CGL's liability to the Applicant;
 howsoever arising under or in connection with the sale, installation, use of, storage or any other dealings with the goods or services by the Applicant or any third party.
 - (e) If sub clauses 31 (b) and 31(c) do not apply, then other than as stated in the Terms or any written warranty statement CGL is not liable to the Applicant in any way under or in connection with the sale, installation, use of, storage or any other dealing with the goods or services by the Applicant or any third party.
 - (f) CGL is not liable for any indirect or consequential losses or expenses suffered by the Applicant or any third party, howsoever caused, including but not limited to loss of turnover, profits, business or goodwill or any liability to any other party, except to the extent imposed by the ACL.
 - (g) The Applicant expressly acknowledges and agrees that:
 - (i) it has not relied upon, any service involving skill and judgement, or on any advice, recommendation, information or assistance given by CGL, its agents or employees in relation to the goods or services or their use or purpose.
 - (ii) it has not made known, wither expressly or by implication, to CGL any purpose for which it requires the goods or services and it has

the sole responsibility of satisfying itself that the goods or services as suitable for the use of the Applicant.

- (iii) Nothing in the Terms is to be interpreted as excluding, restricting or modifying the application of any non-excludable State or Federal legislation applicable to the sale of goods or supply of services.

32. ALTERATION TO CONDITIONS

CGL may, at any time and from time to time, alter these Terms and Conditions by providing notice to the Applicant. Notice of any alterations published on CGL's website is sufficient for the purpose of this clause.

33. GOVERNING LAW

These Terms and Conditions shall be governed by the laws of Western Australia. The parties agree to submit to the exclusive jurisdiction of the Courts of Western Australia.

34. WAIVER

CGL's failure to enforce any of these Terms and Conditions shall not be construed as a waiver of any of CGL's rights.

35. WRITTEN NOTICE

A notice must be in writing and handed personally or sent by email, facsimile

or prepaid mail to the last known address of the addressee. Notices sent by pre-paid post are deemed to be received upon posting. Notices sent by facsimile or email are deemed received on confirmation of successful transmission.

36. NO ADVERSE CONSTRUCTION

These Terms and Conditions are not to be constructed to the disadvantage of CGL because CGL was responsible for their preparation.

37. SEVERANCE

37.1 If any provision of these Terms and Conditions

- (a) is or becomes void, voidable, illegal or unenforceable in its terms;
 - (b) would not be void, voidable, illegal or unenforceable if it were read down; and
 - (c) is capable of being read down,
- then that provision will be read down accordingly.

37.2 If, notwithstanding clause 37.1, a provision of these Terms and Conditions is still void, voidable, illegal or unenforceable, then:

- (a) if the provision would not be void, voidable, illegal or unenforceable if some words were omitted, those words are severed; and
- (b) otherwise, the whole provision is severed,
- (c) and the rest of these Terms and Conditions will be of full force and effect.