

CORP 600 – Risk Management Policy

Purpose and Scope

This policy is intended to principally address compliance with the Australian Securities Exchange (ASX) Corporate Governance Council: *Principle 7 – Recognise and manage risk*.

For further information regarding the *Corporate Governance Principles and Recommendations*, it and other associated commentary are available at: <https://www.asx.com.au/documents/asx-compliance/cgc-principles-and-recommendations-fourth-edn.pdf>

Policy

This policy outlines the oversight and management of material business risks which are to be monitored on an annual basis through a risk identification exercise that is to be conducted by the Chief Financial Officer in conjunction with the Coventry Leadership Team (CLT) to identify the material business risks of Coventry Group Ltd (CGL).

To facilitate this, “Risk Management” will be included as an agenda item every January and July (and other times as required) within the regular CLT Meetings. This will coincide with the close of the half and full year results.

Once identified the business risks will be consolidated and incorporated into CGL’s Risk Register.

These half yearly discussions on Risk Management at the CLT meetings, is where any new material business risks identified shall be raised, and documented into the Risk Register (with the approval of the CLT).

The process is to be managed following the CORP 600 P Risk Management Procedure.

It is divided into four phases:

1. Identification of material business risks.
 - On a half yearly basis, a risk identification exercise will be conducted by the CLT to identify the material business risks of CGL.
2. Assessment and Prioritisation of material business risks.
 - All risks compiled on the Risk Register will have their consequences recorded, and have their level of inherent risk measured.
3. Formulation and implementation of appropriate risk mitigation and management strategies.
 - Each risk will require mitigation strategies/processes to be formulated and implemented.
4. Reporting of the effective management of corporate risks to the Board Audit and Risk Committee.
 - Once risks have been identified, they will be recorded on the Risk Register, together with mitigation strategies and implementation status.

Associated Documents

- CORP PR 600 – Risk Management Procedure

Policy History

<u>Description</u>	<u>Reference #</u>	<u>Date</u>	<u>Authority</u>
Original Policy	CORP 600	November 2018	SMT
Revision #1	CORP 600 01	January 2019	ELT
Revision #2	CORP 600 02	November 2019	Board
Minor Update	CORP 600 02	June 2020	Board
Revision #3	CORP 600 03	June 2022	Board
Values Logo Update	CORP 600 03	August 2023	

Next Review Due

June 2024

